

FOR IMMEDIATE RELEASE

MARCOLIN GROUP ANNOUNCES SOME STRATEGIC CHANGES IN ITS GOVERNANCE

Longarone (Belluno), October 19, 2017

Effective today, Giovanni Zoppas has been appointed Marcolin Group's Executive Vice Chairman in charge of some strategic areas: Licenses, International Affairs, Human Resources, Legal and Institutional Communication.

In the meantime, Giovanni Zoppas has been nominated CEO of the joint venture between LVMH and Marcolin Group announced last January.

The goal of these changes is to ensure the best possible results with the alignment of interest of the different stakeholders.

Marcolin Group's CEO role will be covered by Massimo Renon, operating in Marcolin Group since January 2017 as Worldwide Commercial General Manager. Consistent with the spirit of these changes, Giovanni Zoppas will give Massimo Renon all the necessary support for his success in the new role.

About Marcolin Group

Marcolin Group, among the worldwide leading companies in the eyewear industry, stands out for the pursuit of excellence, the continuous innovation and the unique ability to faithfully combine design and Italian craftsmanship with the core values of each brand.

The brand portfolio includes: Tom Ford, Balenciaga, Moncler, Ermenegildo Zegna, Montblanc, Roberto Cavalli, Tod's, Emilio Pucci, Swarovski, Dsquared2, Diesel, Just Cavalli, Covergirl, Kenneth Cole, Timberland, Guess, Gant, Harley-Davidson, Marciano, Catherine Deneuve, Skechers, Bongo, Candie's, Rampage, Viva, Marcolin and Web.

In 2016, the company sold about 14 million eyeglasses.

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