

FOR IMMEDIATE RELEASE

MARCOLIN GROUP AND RIVOLI GROUP SIGN A JOINT VENTURE IN MIDDLE EAST

Longarone (Belluno), May 9th, 2017 – Marcolin Group, a worldwide leading eyewear company, announced today to have signed a joint venture agreement with Rivoli Group, one of the largest luxury retailers in the Middle East area.

The JV, named Marcolin Middle East, is 51% owned by Marcolin Group and its headquarters will be based in Dubai in the United Arab Emirates. It will distribute the eyewear collections of the Marcolin's brand portfolio: Tom Ford, Balenciaga, Ermenegildo Zegna, Montblanc, Roberto Cavalli, Tod's, Emilio Pucci, Swarovski, Dsquared2, Diesel, Just Cavalli, Kenneth Cole, Timberland, Guess, Gant, Harley-Davidson, Marciano, Skechers and Web.

Giovanni Zoppas, CEO Marcolin Group, affirmed: *"The valuable long-term distribution agreement with Rivoli Group and the strong personal relationship and collaboration developed during these years with Mr. Ramesh Prabhakar, our partner in the JV, have been further strengthened establishing this capital partnership in Middle East, which represents such a key market for the luxury, fashion and diffusion brands in our portfolio and for the future of our company."*

Ramesh Prabhakar, Vice Chairman and Managing Partner of Rivoli Group commented: *"The Rivoli Group is extremely pleased with the development of the JV with Marcolin Group to service the Middle East and other specific markets. Our relationship with the Marcolin management signifies this new association and we are looking forward to further enhancing Marcolin brands presence in the markets. Our Milestones will be reached through planned distribution and innovative retailing within the Rivoli EyeZone stores."*

About Marcolin Group

Marcolin Group, among the worldwide leading companies in the eyewear industry, stands out for the pursuit of excellence, the continuous innovation and the unique ability to faithfully combine design and Italian craftsmanship with the core values of each brand.

The brand portfolio includes: Tom Ford, Balenciaga, Moncler, Ermenegildo Zegna, Montblanc, Roberto Cavalli, Tod's, Emilio Pucci, Swarovski, Dsquared2, Diesel, Just Cavalli, Covergirl, Kenneth Cole, Timberland, Guess, Gant, Harley-Davidson, Marciano, Catherine Deneuve, Skechers, Bongo, Candie's, Rampage, Viva, Marcolin and Web.

In 2016, the company sold about 14 million eyeglasses.
www.marcolin.com

About Rivoli Group

Since 1988, The Rivoli Group has been building a strong position within the fast growing retail environment in the UAE and the lower Gulf states to become one of the largest luxury lifestyle retailers in the Middle East offering a wide range of product categories from watches, writing instruments, leather accessories, gift items and eyewear.

Matching these luxury and lifestyle brands with impeccable service, the Rivoli Group has set new standards of retailing excellence in the region by establishing retail concepts like Rivoli Prestige, Rivoli, Rivoli Arcade, Hour Choice & Rivoli EyeZone.

www.rivoligroup.com

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