

MARCOLIN AND GINKO GROUP SIGN A JOINT VENTURE FOR THE CHINESE MARKET

Hong Kong, 3rd November 2014 – Marcolin SpA, a worldwide leading eyewear company, and Ginko Group, a longstanding operator in the Chinese eyewear market, announced today the incorporation of a joint venture for the Chinese market.

Purpose of the deal is to improve the partners' presence in Mainland China and to expand and strengthen the development of direct distribution of Marcolin products in the region. GINLIN Optical Shanghai Ltd Co., the name of the new joint venture, is a Shanghai-based company owned on a 50/50 basis by Marcolin and the Ginko Group.

Marcolin's CEO Giovanni Zoppas said: *"I'm very proud and excited to enter into this joint venture. Ginko Group and Marcolin have a very complementary background and attitude: the two of us are longstanding in the industry and reliable partners for their respective clients. That's why I'm sure this joint venture will deliver extra-value to the Chinese eyewear market."*

Ginko Group's President Kuo Chou Tsai declared: *"Starting business in China since year 1992, Ginko Group has been conducting quality commodity, good service and innovation as the target of enterprises. It's our honour to cooperate with Marcolin, a worldwide leading eyewear company, to provide suitable pattern and reasonable price commodity for our Chinese customers. We believe this joint venture will be a win-win cooperation and create successful benefit to both sides."*

About Marcolin

Marcolin is among the leading companies for eyewear and stands out in the luxury sector for high quality of products, focus on details and a prestigious distribution network. In 2013, the company sold about 13,4 million eyeglasses with more than 1350 models.

In December 2013, Marcolin finalized the acquisition of Viva International Group significantly strengthening its brand portfolio and the distribution structure, particularly in the U.S.

Currently the company portfolio of brands includes: Emilio Pucci, Tom Ford, Balenciaga, Ermenegildo Zegna, Agnona, Montblanc, Roberto Cavalli, Tod's, Swarovski, DSquared2, Diesel, 55DSL, Just Cavalli, Cover Girl, Kenneth Cole New York, Kenneth Cole Reaction, Timberland, GUESS, GANT, Harley-Davidson®, Marciano, Catherine Deneuve, SKECHERS, BONGO®, CANDIE'S®, RAMPAGE®, Viva, Magic Clip®, Savvy, Marcolin, National and Web.

About Ginko Group

Ginko Group is the largest eyewear company in the Chinese-speaking world and has established its Hydron as the No. 1 Contact lens brand in China. It is the only manufacturer in Asia producing the whole range of eye care related products including ordinary eyeglasses, sunglasses, contact lenses, eye drops and solutions, eyeglass cases. In Taiwan, Ginko Group has two listed companies and the total staff of more than 5,000 employees in Asia. In 2013, Group turnover amounted to US\$ 500 million and market capitalization is US\$ 2 billion.

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