

**FOR IMMEDIATE RELEASE****MARCOLIN ANNOUNCES THE EARLY RENEWAL OF ITS  
LICENSING AGREEMENT WITH TBL LICENSING LLC**

Longarone (Belluno), 18<sup>th</sup> February 2015 — Marcolin SpA, a worldwide leading eyewear company, and TBL Licensing LLC announce today the early renewal of the licensing agreement for the design, production and worldwide distribution of Timberland<sup>®</sup> optical frames and sunglasses.

This agreement extends the partnership duration until December 31<sup>st</sup> 2018, with the possibility to expand it for an additional 2 years.

Giovanni Zoppas, CEO Marcolin, affirmed: *"Timberland is a brand of worldwide relevance with a precise position in the lifestyle market and in our portfolio of brands. We are very pleased therefore to continue on with this successful partnership for many years."*

*"Marcolin and Timberland have developed a very strong partnership over the past 12 years, grounded in shared values and a passion for the Timberland brand and the promise it holds,"* said Katherine Cousins, VP Licensing & Accessories for Timberland. *"We're excited to renew this partnership, and will continue to work closely with Marcolin to bring innovative and stylish Timberland eyewear to consumers around the world."*

**About Marcolin**

Marcolin is among the leading companies for eyewear and stands out in the luxury sector for high quality of products, focus on details and a prestigious distribution network.

In December 2013, Marcolin finalized the acquisition of Viva International Group significantly strengthening its brands portfolio and the distribution structure, particularly in the U.S.

In 2014, the company sold about 14,3 million eyeglasses with more than 1450 models.

Currently the company portfolio of brands includes: Tom Ford, Balenciaga, Ermenegildo Zegna, Agnona, Montblanc, Roberto Cavalli, Tod's, Emilio Pucci, Swarovski, Dsquared2, Diesel, Just Cavalli, Covergirl, Kenneth Cole New York, Kenneth Cole Reaction, Timberland, Guess, Gant, Harley-Davidson, Marciano, Catherine Deneuve, Skechers, Bongo, Candie's, Rampage, Viva, Magic Clip, Savvy, Marcolin, National and Web.

**About Timberland**

Timberland, a brand of VF Corporation (NYSE: VFC), is a global leader in the design, engineering and marketing of premium-quality footwear, apparel and accessories for consumers who value the outdoors and their time in it. Timberland markets products under the Timberland<sup>®</sup>, Timberland PRO<sup>®</sup>, and Timberland Boot Company<sup>®</sup> brands, all of which offer quality workmanship and detailing and are built to withstand the elements of nature. Timberland<sup>®</sup> products are sold throughout the world in leading department and specialty stores as well as company-owned retail locations and online. Timberland's dedication to making quality products is matched by its commitment to "doing well and doing good" -- forging powerful partnerships among employees, consumers and service partners to transform the communities in which they live and work. To learn more about Timberland, please visit [www.timberland.com](http://www.timberland.com).

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