



Press Release

NEWS FROM MARCOLIN GROUP HEADQUARTERS: TWINS CIRILLO AND MAURIZIO MARCOLIN GIVEN NEW AND WIDER POWERS

Ongoing upswing leads to Board's decision to hand over specific tasks to two members: Cirillo to head finance, operations; Maurizio takes helm for business development, licensing, strategic marketing

The Marcolin Group, one of the world leaders in the production and distribution of frames for prescription eyewear and sunglasses, in looking to beef up its central corporate structure has opted for a leaner and more rational breakdown of powers between the co-CEOs, Cirillo and Maurizio Marcolin.

The Board has named director Cirillo Marcolin head of the administration, finance and operations areas.

Board member Maurizio Marcolin, who currently fills the dual slots of Chairman of Marcolin USA and licensing manager, will also begin acting as manager and coordinator of all group activities concerning marketing and business development, focusing especially on commercial development.

This establishment of clearer roles comes at a time of steady expansion for the Belluno-based firm, and can also be accounted for by the management's desire for a corporate structure capable of further developing the company's core business over the coming years. The support of the management team, the makeup of which was defined this year, will be essential to ensuring constant growth of the company. This growth will also be fostered by the wide range of both wholly-owned and licensed brands.

2001 has been a boom year by anyone's definition: over the past months licensing agreements have been reached with Costume National, for the production of a new line of prescription eyewear and sunglasses; with The North Face, for the production of a line targeted on the sports world; and with Montblanc International, one of the major luxury brands on the world market, for the marketing of a new line of Montblanc eyewear. The takeover of the American firm Creative Optics, which took place last February, firmed up Marcolin's expansion even further as well as doubling their presence on the market in the United States.

The recent agreement for the marketing of "Cover Girl" has added on to an already rich and diversified range of products: Dolce & Gabbiana Eyewear, D&G Dolce & Gabbiana Eyewear, Chloé Lunettes, Roberto Cavalli Eyewear, Mossimo Vision, Replay Eyes, Fornarina Vision Up, Miss Sixty Glasses, Essence, Unionbay, NBA, Boc Mackie, FAO Schwarz, alongside a vast selection of company brands such as Cèbè.

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