

Press release

The Marcolin Group and Ferrari sign licensing agreement

The deal provides production and exclusive worldwide distribution of optical frames and sunglasses under the Ferrari brand

Longarone, Italy, May 5, 2005 - Marcolin S.p.A., one of the world's leaders in the eyewear industry, has signed a licensing agreement with Ferrari S.p.A., for the design, production and exclusive world-wide distribution of optical frames and sunglasses under the Ferrari brand. The first Ferrari eyewear collection is scheduled to be launched at the beginning of 2006.

The licensing agreement is a long-term deal to last until December 2010. Though specific terms of the deal were not disclosed, this agreement is consistent with Marcolin's fashion and luxury division portfolio. Distribution of the Ferrari eyewear will be targeted to prestigious accounts all over the world.

Maurizio Marcolin, CEO of the Marcolin Group, commented: *"We are enthusiastic about having the opportunity to develop the new eyewear collection of the most famous Italian brand in the world. It's become an extraordinary symbol of Italian excellence for what concerns innovation, technology and luxury"*.

Jean Todt, Managing Director of Ferrari S.p.A., said: *"This choice perfectly mirrors the most authentic values of Ferrari: perfection in manufacture, use of innovative technologies and materials, the greatest attention to detail and prestigious distribution. I'm sure that Marcolin will be able to create a product, which will be the perfect synthesis among tradition, sobriety and Italian Style."*

Marcolin, listed on the Milan Stock Exchange, is one of the world's leaders in the eyewear industry with a well-known reputation in the luxury sector, for high quality products, attention to detail and prestigious distribution. In 2004 the company produced and distributed over 7 million frames of approximately 400 models.

Its brand portfolio includes: Tom Ford Eyewear, Roberto Cavalli Eyewear, Just Cavalli Eyewear, Costume National Eyewear, Montblanc Eyewear, Dolce & Gabbana Eyewear, D&G Dolce & Gabbana Eyewear, Miss Sixty Glasses, Replay Eyes, Timberland, Cover Girl Eyewear, Kenneth Cole Eyewear, and The North Face Eyequipment. The Group's house brands include Marcolin and C  b  .

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