



Press Release

Longarone, December 5th 2006.

Offer on option to shareholders of Marcolin SpA of a maximum number of 16,761,375 newly issued shares:

- **Results of offer**
- **Offer of unopted rights**

Marcolin SpA ("Marcolin" or "the Company") announces that there has been a successful conclusion of the period of offer on option to Marcolin shareholders, pursuant to Article 2441, first paragraph, of the Italian Civil Code, of 16,761,375 newly issued ordinary shares relating to the capital increase decided by Marcolin shareholders at the extraordinary meeting held on April 27th 2006. The increase is mainly intended to improve the debt/equity ratio, redress the balance of sources of finance, and also to make it possible to have fresh financial resources to allocate to the Group's overall development.

During the period of offer on option (November 13th 2006 – December 1st 2006) 44,353,552 option rights were exercised, corresponding to 16,632,582 Marcolin ordinary shares, equal to some 99.2% of the total shares involved in the offer, and for a total value of € 29,605,995.96.

By virtue of the subscription commitments made by participants the current voting and blocking shareholder agreement signed on December 16th 2004 and subsequently amended ("Shareholders' Agreement"), all option rights pertaining to the Shareholders' Agreement, accounting for 77.025% of total option rights, were subscribed, both directly and via LUAB Srl – a company controlled by Luigi Abete, which purchased the rights not exercised by the shareholders Inmar Srl, Maria Giovanna Zandegiacomo, and Monica Coffen. Consequently, based on subscription commitments, 12,910,533 shares were subscribed, accounting for 77.026% of the shares involved in the capital increase, for a total of €22,980,748.74.

At the end of the period of offer 345,448 option rights, valid for subscription of a total of 128,793 ordinary shares, had not been exercised.

In compliance with the requirements of Article 2441, paragraph 3, of the Italian Civil Code, Marcolin will offer the aforementioned unopted rights on the Milan Bourse in the sessions of December 11th, 12th, 13th, 14th, and 15th. In the first session all rights will be offered, whilst in subsequent sessions any quantity not placed on the previous days will be offered.

Unopted rights will be made available to purchasers at Monte Titoli SpA (the Italian central securities depository) and will be able to be used for subscription of new Marcolin ordinary shares with a par value of € 0.52 each, normal entitlement, at the price of € 1.78 per share, at a ratio of 3 newly issued shares for every 8 rights.

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Subscription of the shares must take place at Monte Titoli SpA, via the relevant depositaries, by and not later than December 18th 2006, on pain of lapse.

The intermediary appointed to handle the offer of unopted rights is Banca Caboto SpA.

Marcolin, listed on the Milan Bourse, is one of the leading eyewear companies, and stands out, in the luxury sector, for the premium quality of its products, its attention to detail, and for its premier distribution. In 2005 the company produced and distributed 6 million eyeglass frames in more than 600 models.

Its licensed product portfolio includes: Costume National Eyewear, Cover Girl Eyewear, Ferrari, Just Cavalli Eyewear, Kenneth Cole Eyewear, Miss Sixty Glasses, Montblanc Eyewear, Replay Eyes, Roberto Cavalli Eyewear, The North Face Eyequipment, Timberland, Tom Ford Eyewear, and Web Eyewear. The Group's house brands include Marcolin and Cébé.

This press release is available on the Web site www.marcolin.com (section in English)

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