



Press release

Longarone, 26 April 2007

MARCOLIN GENERAL MEETING

2006 financial statements approved
Appointment of co-opted director confirmed
Changes to the rules governing the General Meeting and the Company By-Laws approved

The Marcolin S.p.A. General Meeting met today, in the first calling and in the ordinary and extraordinary session, chaired by Giovanni Marcolin Coffen.

In the **ordinary session**, shareholders met to approve the financial statements of Marcolin S.p.A. for FY 2006 and examined the consolidated accounts 2006, confirming the results approved by the Board of Directors on 30 March 2007, whose most salient data was published on that date in a press release. Very briefly, in FY 2006, the Parent Company, Marcolin S.p.A., earned net revenues of € 87.8 million (€ 85.2 million at 31 December 2005) and posted an operating loss of € 11.0 million (against a negative result of € 12.0 million in FY 2005). On a consolidated level, net revenues amounted to € 157.4 million (€ 154.0 at 31 December 2005) with after-tax losses of € 13.3 million (the Group posted a loss of € 16.7 million at 31 December 2005). In compliance with the proposal formulated by the Board of Directors, the operating loss was wholly covered by partial use of the share premium reserve.

No dividend distribution was deliberated.

Also in the **ordinary meeting**, shareholders

- confirmed Stefano Salvatori's seat on the Board of Directors (as a non-executive, independent director and Chairman of the Remuneration Committee), previously co-opted by the administrative body in accordance with Art. 2386 of the Civil Code. Professor Stefano Salvatori is deputy director of the Business Finance and Real Estate department at the Business Management School (Italian acronym, SDA) of the Bocconi University in Milan and is an expert in Administration, Finance and Control issues. In addition, he has published several books, essays and other articles on topics regarding scientific subject matter in his field of expertise;
- approved several changes to the rules governing General Meetings, adopted by shareholders on 13 September 2004.

In the **extraordinary session**, shareholders approved several changes to the Company By-Laws, essentially adapting them to the law on protection of savings and in acknowledgement of the recommendations contained in the new Self-Governance Code (March 2006 edition).

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Listed on the Italian stock exchange, Marcolin is a leader in eyewear and stands out within the luxury market for the high quality of its products, its attention to detail, and its prestigious distribution. In 2006, the company manufactured and sold 5.5 million pieces of eyewear in some 600 models.

Its licensed brand portfolio includes: Cover Girl Eyewear, Ferrari, Just Cavalli Eyewear, Kenneth Cole Eyewear, Miss Sixty Glasses, Montblanc Eyewear, Replay Eyes, Roberto Cavalli Eyewear, The North Face Eyequipment, Timberland, Tom Ford Eyewear and Web Eyewear. The group's own brands include Marcolin and Cébé.

This press release is available for review at the web site www.marcolin.com (English section)

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