

## PRESS RELEASE

**The Marcolin Group and Cavalli Group announce advanced renewal  
of the license agreements for  
Roberto Cavalli Eyewear and Just Cavalli Eyewear until 2015**

Longarone, Italy, December 21st 2009. The **Marcolin Group**, amongst the Eyewear industry leaders and the Roberto Cavalli Group, one of the most prestigious internationally acclaimed Italian fashion brands, announce the advanced renewal (expiration 31/12/2010) of the license agreements for the design, production and worldwide distribution of the Roberto Cavalli Eyewear and Just Cavalli Eyewear sunglasses and ophthalmic frames, until December 31<sup>st</sup> 2015.

The new license agreements – which terms are fundamentally in line with those of Marcolin's Fashion & Luxury Division portfolio – consolidate the cooperation with the Cavalli Group, which began in 1999 with the launch of the first Roberto Cavalli eyewear collection, followed by the Just Cavalli collection in 2005.

The renewed partnership, which represents one of the historical licenses of the Marcolin Group, coincides with a particularly important moment for the Cavalli Maison, given their 40<sup>th</sup> Anniversary in 2010. To celebrate this extraordinary two-fold goal, Marcolin and Roberto Cavalli are working at an ambitious development plan, that will enable to seize new and further growth opportunities.

Maurizio Marcolin, Style & Licensing Officer of the Marcolin Group, announced: *“We are proud to continue the alliance with one of the most important brands of our portfolio. The renewal of the licenses with the Cavalli Maison confirms the solidity of the relationship between the two companies and testifies the common will to further develop the business. We are working very closely to share a growth strategy that foresees a further evolution in the product research and development area, the strengthening of distribution in key markets and a strong and emblematic communication of the Maison's image and DNA.*

Roberto Cavalli, President of the Roberto Cavalli Group, added: *“We are very pleased with the renewed agreement with Marcolin, reinforcing our partnership with one of the most dynamic and forefront Groups of the Eyewear industry. We developed wonderful collections with Marcolin with one of the accessories that mostly characterizes the Cavalli look, a perfect combination of high quality and unmistakable style. The continuation of the cooperation, that started in 1999, this year takes on yet a more significant meaning being on the threshold of the brand's 40<sup>th</sup> Anniversary celebration.*

**About Marcolin**

**Marcolin**, listed on the Milan Stock Exchange, is a leading eyewear company which stands out in the luxury segment for its high quality products, attention to detail and prestige distribution. In 2008, the company produced and distributed approximately 5.5 million pairs of glasses in more than 600 different models. The portfolio of licensed brands includes: Cover Girl Eyewear, DSquared2 Eyewear, Ferrari, Hogan Eyewear, John Galiano Eyewear, Just Cavalli Eyewear, Kenneth Cole New York, Kenneth Cole Reaction, Miss Sixty Glasses, Montblanc Eyewear, Replay Eyes, Roberto Cavalli Eyewear, Swarovski Eyewear, Timberland, Tod's Eyewear, Tom Ford Eyewear. Marcolin and Web Eyewear feature among the Group's own brands.

**About Roberto Cavalli**

Born in the early '70s, **Roberto Cavalli** is now one of the most famous and prestigious brands of the 'Made in Italy' fashion, thanks to the creativity and innovation that has always distinguished it. The Cavalli Group is active with 'Roberto Cavalli Women's' first line, present on Milan catwalks, as well as with the brands 'Roberto Cavalli Man' and the young line 'Just Cavalli'. All these lines offer a wide range of products, realized through licensing, which include among others: clothing, accessories, footwear, eyewear, watches, perfumes, underwear and swimwear. Roberto Cavalli designs for the Group also the line for teenagers 'Angels & Devils' and the line 'Class'.

With approximately 700 employees and a consolidated turnover of over 224 million euros at December 31 2008, including the Roberto Cavalli SpA and licensing, the Cavalli Group is present in Italy and in the world with its prestigious brands through a network of flagship stores.

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